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## ONE WORLD LITHIUM ANNOUNCES WARRANT EXTENSION AND AN UPDATE ON ITS NON-BROKERED PRIVATE PLACEMENT

Vancouver, BC, February 6, 2024 - One World Lithium Inc. (OTCQB-OWRDF) (CSE-OWLI) (the “Company” or “OWL”) announces effective on February 7, 2024 the Company will amend the terms (the “Amendment”) of an aggregate of 45,022,210 outstanding common share purchase warrants (collectively, the “Warrants”) previously issued by the Company as follows:

- 45,022,210 of these Warrants are currently exercisable to acquire common shares of the Company at a price of \$0.10 until March 1, 2024. Under the Amendment, the term of the Warrants will be extended by an additional twenty-four months (24) to March 01, 2026. All other warrant terms remain the same.

### Continuation of Non-Brokered Private Placement

The Company also announces further to its news release dated October 25, 2023, the Company is continuing with its non-brokered private placement of up to 20,000,000 units (each, a “Unit”) of the Company at a price of \$0.05 per Unit for gross proceeds of up to \$1,000,000 that may close in one or more tranches (the “Offering”). To date the Company has raised \$200,000.

Each Unit will consist of one common share of the Company (each, a “Common Share”) and one non-transferable Common Share purchase warrant (each, a “Warrant”). Each Warrant will entitle the holder thereof to purchase one Common Share at a price of \$0.08 for a period of 36 months from the closing of the Offering. All funds are stated in Canadian dollars. For further details see news releases dated October 25, 2023, October 20, 2023 and September 14, 2023.

### About One World Lithium Inc.

One World Lithium Inc. remains focused on properties of merit that may contain lithium in brine. The Company is also focused on commercial application of its Direct Lithium Extraction Technology. OWL intends to license or joint venture its technology to current and future lithium carbonate producers. For more information, visit: <https://oneworldlithium.com/>.

On behalf of the Board of Directors of One World Lithium Inc.,

*“Douglas Fulcher”*

President and Chief Executive Officer

For further information please visit [www.oneworldlithium.com](http://www.oneworldlithium.com) or email [info@oneworldlithium.com](mailto:info@oneworldlithium.com) or call [1-888-280-8128](tel:1-888-280-8128).

*Forward-Looking Information: This press release may include forward looking information within the meaning of Canadian securities legislation. Forward looking information is based on certain key expectations and assumptions made by the management of the OWL, including, but not limited to: (I) OWL's ability to raise any additional funds from its Offering, (II) the ability of the OWL to further its R&D, to change the lithium extraction industry, and (III) OWL's abilities to commercialize its Direct Lithium Extraction ("DLE") technology. Although OWL believes that the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because OWL can give no assurance that they will prove to be correct. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from the those anticipated in such statements, important factors that could cause actual results to differ materially from the company's expectations include: (I) inability of OWL to commercialize its DLE technology (II) OWL's inability to execute its business plan and raise any required financing, (III) risks and market fluctuations common to the mining industry and lithium sector in particular, and (IV) advancements in other new separation technologies. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, some of which are beyond the control of the OWL. The reader is cautioned not to place undue reliance on any forward-looking information contained in this press release.*

***Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.***